

Suggested Reading List for Roundtable, "Maximizing the Use of Endowment Funds and Making Higher Education More Affordable," on Monday, September 8, 2008, 215 Dirksen Senate Office Building

**Panel 1**

"College Costs and Prices: Issues for Reauthorization of the Higher Education Act", Rebecca Skinner and Blake Naughton, Congressional Research Service, October 30, 2007.

<http://www.congress.gov/erp/rl/pdf/RL34224.pdf>

"The Growing Imbalance: Recent Trends in U.S. Postsecondary Education Finance", Delta Project on Postsecondary Education Costs, Productivity and Accountability, April 2008.

[http://www.deltacostproject.org/analyses/delta\\_reports.asp](http://www.deltacostproject.org/analyses/delta_reports.asp)

**Panel 2**

"Endowments of Not-for-Profit Organizations: Net Asset Classification of Funds Subject to an Enacted Version of the Uniform Prudent Management of Institutional Funds Act, and Enhanced Disclosures for All Endowment Funds", No. FAS 117-1, Financial Accounting Standards Board, August 6, 2008.

[http://www.fasb.org/pdf/fsp\\_fas117-1.pdf](http://www.fasb.org/pdf/fsp_fas117-1.pdf)

DRAFT 2008 Form 990, Schedule D <http://www.irs.gov/pub/irs-dft/f990sd--dft.pdf>

DRAFT 2008 Form 990, Schedule D instructions <http://www.irs.gov/pub/irs-tege/schdinstruction>

[s.pdf](#)

### Panel 3

"Spending to Save", *Forbes*, Senator Chuck Grassley, August 13, 2008.

[http://www.forbes.com/2008/08/13/college-university-endowments-oped-college08-cx\\_cg\\_0813grassley.html?partner=email](http://www.forbes.com/2008/08/13/college-university-endowments-oped-college08-cx_cg_0813grassley.html?partner=email)

"The Public Service of Universities", *The Chronicle of Higher Education*, Robert Berdahl, President, Association of American Universities, Vol 54, Issue 42, Page A32, June 27, 2008.

<http://chronicle.com/temp/reprint.php?id=vl4xl0pvl7nys3cgcs13s1dnxffnqx6l>

"Wealthy Colleges Must Make Themselves More Affordable", *The Chronicle of Higher Education*, Senator Chuck Grassley, Vol. 54, Issue 38, Page A36, May 30, 2008

<http://chronicle.com/temp/reprint.php?id=7rfk3s20hf1q824cl33y1cjx03d78syj>

"Harvard Endowment Aces a Brutal Year", *The Wall Street Journal*, Page C1, August 7, 2008.

<http://online.wsj.com/public/article/SB121807495575819353.html>

"Endowments Widen a Higher Education Gap", Karen Arenson, *The New York Times*, February 4, 2008.

<http://www.nytimes.com/2008/02/04/education/04endowment.html>

□

"How Long Should Gifts Just Grow?", *The New York Times*, □ Stephanie Strom, November 12, 2007.

<http://www.nytimes.com/2007/11/12/giving/12money.html>

"Endowments Can Become Too Much of A Good Thing", *The Chronicle of Higher Education*, Mark Schneider, Vol. 52, Issue 39, Page B18, June 2, 2006

<http://chronicle.com/temp/reprint.php?id=5yswm5slrwcz6qc22699hlmkn20k3vw9>

"When \$26 Billion Isn't Enough", *The Wall Street Journal*, December 17, 2005.

<http://online.wsj.com/public/article/SB113477717881125159.html>

"University Endowment Returns Are Underspent", Don Frey, *Challenge*, July-August 2002.

[http://findarticles.com/p/articles/mi\\_m1093/is\\_4\\_45/ai\\_89871071](http://findarticles.com/p/articles/mi_m1093/is_4_45/ai_89871071)

□ ["When Time Isn't Money: Foundation Payouts and the Time Value of Money"](#) , [Michael Klausner](#), Vol. 1, Issue 1, *Stanford Social Innovation Review*, Spring 2003

["Why Do Universities Have Endowments", Henry Hannsmann, \*The Journal of Legal Studies\*, Vol. 19, No. 1, \(Jan., 1990\), pp. 3-42](#)